

South Asia Voluntary Enterprise
(Limited by Guarantee)
Report and Financial Statements
For the Year Ended
31 January 2019

Company Number: SC148437

Charity Number: SC022264

South Asia Voluntary Enterprise

Report and Financial Statements For the Year Ended 31 January 2019

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South Asia Voluntary Enterprise

Report of the Director and Trustees For the Year Ended 31 January 2019

The director of the company and the other charity trustees are pleased to present their report and the financial statements for the year to 31 January 2019.

Objectives & Activities

The charitable objects of SAVE are:

- to work as a non political and non religious charitable organisation, working for improvement in life and help in social, economic and cultural development of the disadvantaged and dispossessed communities primarily in the SAARC group of countries, Myanmar and United Kingdom.
- to promote assist and encourage all or any measures for the alleviation of poverty and hunger, imparting or improving education and healthcare, encouraging women's right and empowerment and improving nutrition and sanitation around the above communities or any other charitable activity which will promote the above aims and objectives.
- to train, develop, support and promote the voluntary self help groups to achieve the above goals throughout the underdeveloped communities of aforementioned countries.
- to foster collaboration between organisations promoting such groups and their projects and to promote activities for the benefit of such organisations.
- to encourage, assist and promote development education to make people aware of social, economic and cultural issues for development of society as a whole.

The principal means of achieving the charity's objectives is through giving grants to organisations to support work in the areas listed above.

Achievements & Performance

During the year, SAVE made grants to 14 organisations in 3 countries, as noted below.

Gyan Niketan: (£6,528) Inter College Women's Association (ICWA), Patna, Bihar: SAVE has been supporting ICWA to run primary education centres for slum children in Patna, since 2006. ICWA at present is catering to more than 600 children. A major part of the above funding is raised in the UK by friends and family of Sister Carol.

Pratibondhee Shangha (PBS): (£3,000) West Bengal: Empowerment and community based rehabilitation of persons with disabilities through capacity building and income generating activities. Such was the success of our last project with PBS that the Baird Watson Trust agreed to part fund a further three year project for income generation. SAVE provides the rest of the funding needed to ensure the success of the work.

Baikuntapur Tarun Sangha (BTS): (£1,085) Sundarbans: SAVE-INDIA sponsors the midday meal to all the children of BTS Patha Bhavan school.

Calcutta Social Project (CSP): (£2,250) SAVE supports CSP's vocational training programmes in sewing and embroidery for young illiterate mothers living in slums in South Kolkata. So successful has the training been that contracts have been received to supply bed linen to a number of private hospitals in Kolkata. Since 2000 SAVE has been behind many of the major projects of CSP, as one of the principal donors.

Swa Samriddhi: (£1,116) SAVE is supporting several crèches under the banner of Swa Samriddhi for the children of domestic helps from the slums and villages in and around Salt Lake, Rajarhat and areas around Metropolitan Bypass, Kolkata.

Tagore Foundation: (£2,220) Tagore Foundation school was founded in 2001 by Mrs. Srabani Sengupta with the task of educating children with special needs. It educates children with autism, cerebral palsy and Down's syndrome, etc, so that they can be integrated into society. Beginning with only two students, now it has 150 including 25 slow learners, 28 special children and 20 normal children from the poorer section of the society.

BC Girls Hostel: (£1,048) *BC Hostel for underprivileged girls, Solapur, Maharashtra*. This hostel provides much needed shelter, care and education to underprivileged girls. SAVE has provided funds for a sanitation block and general development. Funding has also been provided for training in sewing and embroidery.

South Asia Voluntary Enterprise

Report of the Director and Trustees (continued)

Achievements & Performance (continued)

ASHI: (£2,480) ASHI has six short-stay homes to give shelter to abused young women who had to leave their homes. SAVE has been funding ASHI for almost 20 years supporting 6 to 10 young women each year training them as auxiliary nurses, physiotherapists, ECG and laboratory technicians, depending on capabilities, helping them to settle back again in the society. SAVE UK also funds ASHI's beautician training, sewing and embroidery projects.

Jan Chetna Manch: (£1,121) Jan Chetna Manch, Bokaro is a community based NGO, based in the Chandankiari block of the Bokaro district. It has been working here for over 3 decades, and registered as a society, under the Societies Registration Act since 1994. Its main activities have been women's empowerment, savings and credit groups, women's health, livelihoods and the environment. SAVE has funded the medication for mental health patients.

Parents Care Home: (£634) Funds raised by SAVE Trustee Prof Keshav Dahal, have been donated to support the work of Parents Care Home in Kathmandu. The funds were donated to support the day to day operation of the home.

Welcome To My Yard (WTMY): (£3,069) Funds were received from the Baird Watson Trust of Scotland for a small project which will provide a tailoring programme for homeless young women or those who are at risk of homelessness. Both basic and advanced training are provided in Kathmandu by WTMY.

Cultural & Empowerment Organisation for Afghans (CEOA): (£4,552) SAVE met the travel and support costs for a group of children from Afghanistan who were to have cardiac surgery carried out in a private hospital in Kolkata.

Engagement within the UK

As a way of engaging the local communities in the work of SAVE we have made a concerted effort to reach out to organisations working in similar areas in the UK. As part of this activity, SAVE has raised funds exclusively in the UK and made donations of £500 this year to the following organisations:

- Positive Action in Housing (for refugee support)
- Children's Hospices Across Scotland (CHAS)

SAVE is still hoping to change its structure to become a Scottish Charitable Incorporated Organisation (SCIO) rather than being a Company. A concerted effort will be made by the Trustees to take this forward in the coming year.

Financial Review

There was a net increase in overall funds during the year of £354, consisting of a decrease of £141 in unrestricted funds and an increase of £495 in restricted funds. Analysis between restricted and unrestricted funds is shown in the statement of financial activities on page 7 and further details of each fund are shown in note 7 on pages 11 to 12.

Income during the year decreased to £33,315 (2018: £66,595). The reduction was mainly in grant income as previous grant agreements came to an end. In addition, no fundraising event was held during the year. Income from individual donations also decreased slightly during the year. Details of donations are as outlined in Note 2 on page 10.

Expenditure during the year decreased to £32,961 (2018: £69,714), reflecting the reduced income levels. During the year, the charity made grants totalling £30,103 to 14 recipient organisations (2018: £63,561 to 16 organisations) for a range of purposes as outlined in Note 3 on page 10.

Funds carried forward amount to £21,385, of which £5,008 is held in restricted funds and the balance of £16,377 is held in the unrestricted general fund of the charity. This represents the charity's free reserves.

Reserves policy

The operating costs of the charity are funded by donations from members and occasionally from grants from external agencies. As there are no staff costs the reserves policy of the organisation is to retain sufficient funds in the bank to cover wind up costs and, as SAVE does not have any contractual agreements with outside bodies, the amount required is minimal.

South Asia Voluntary Enterprise

Report of the Director and Trustees (continued)

Structure, Governance and Management

South Asia Voluntary Enterprise (SAVE) is a company limited by guarantee and not having a share capital (company number SC148437). The company is governed by the terms of its Memorandum & Articles of Association, most recently revised in June 2012, and is a registered Scottish charity (number SC022264).

The Company Director is a trustee, along with others who serve as members of the Board of Trustees. Trustees are appointed from the members at the annual general meeting (AGM) and may also be co-opted at other times. The office bearers are appointed at Board meetings. In accordance with the company's Articles, all trustees retire at each AGM and are eligible for re-appointment.

Risk management

The trustees are aware of and have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances, and are satisfied that the systems in place are robust enough to mitigate all major risks.

Reference & Administrative Information

Charity Name:	South Asia Voluntary Enterprise (also known as SAVE)
Company registration:	SC148437 Company Limited by Guarantee
Charity registration:	Scottish Charity SC022264
Registered office:	9 Kirkvale Crescent Newton Mearns Glasgow G77 5HB

Director & Trustees

The Trustees of the charity are the Company Director and the members of the Board of Trustees. Those serving as trustees at the date of this report are:

Dr D Datta	(Company Director and Chair)
Mr G Patra	(Treasurer)
Mr S Chatterjee	(appointed 15 June 2019)
Prof K Dahal	
Mr G Rawlinson	(appointed 15 June 2019)
Dr M Ronghe	
Mr S Roy	(appointed 15 June 2019)
Mr M Sharma	(appointed 15 June 2019)
Mr S Vusikala	(appointed 15 June 2019)

The following also served as trustees during the year:

Dr A Datta	(resigned 15 June 2019)
Mr P Patrick	(appointed 12 May 2018; resigned 15 June 2019))
Mrs V Swadi	(resigned 15 June 2019)

Company Secretary

Mr G Rawlinson

South Asia Voluntary Enterprise

Report of the Director and Trustees (continued)

Reference & Administrative Information (continued)

Bankers:

Bank of Scotland
41 Princes Mall
East Kilbride
Glasgow
G74 1LA

Bank of India
Glasgow Branch
1 Somerset Place
Glasgow
G3 7JT

Independent Examiner:

Paul M. Clelland C.A.
Paul Clelland Accountancy
Suite 1, First Floor West
Clydeview House
813 South Street
Glasgow
G14 0BX

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By Order of the Board

Signed:



Date: 25th October 2019

Dr D Datta

Director

Company Registration Number: SC148437

Report of the Independent Examiner To the Trustees of South Asia Voluntary Enterprise

I report on the accounts of South Asia Voluntary Enterprise for the year ended 31 January 2019, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006, as amended (the 2006 Accounts Regulations). They consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul M Clelland CA

Date: 28th October 2019

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
Suite 1, First Floor West
Clydeaway House
813 South Street
Glasgow
G14 0BX

South Asia Voluntary Enterprise

Statement of Financial Activities (Including Income & Expenditure Account) For the Year Ended 31 January 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income from:					
<i>Donations</i>					
Grants & donations	2	15,590	17,725	33,315	62,476
Donations from fundraising event		-	-	-	2,070
<i>Other trading activities</i>					
Fundraising auction		-	-	-	2,000
<i>Investments</i>					
Interest on gift aid		-	-	-	49
Total income		<u>15,590</u>	<u>17,725</u>	<u>33,315</u>	<u>66,595</u>
Expenditure on:					
Grants & donations	3	15,530	14,573	30,103	63,561
Fundraising event & administration costs		125	-	125	2,318
Consultancy		50	450	500	750
Print & design		528	-	528	1,468
Postage & stationery		1	-	1	39
Travel		-	790	790	868
Membership fees		90	-	90	77
Other costs		299	-	299	133
Independent Examiner's fee		525	-	525	500
Total expenditure		<u>17,148</u>	<u>15,813</u>	<u>32,961</u>	<u>69,714</u>
Net (expenditure) / income		(1,558)	1,912	354	(3,119)
Net transfers		<u>1,417</u>	<u>(1,417)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(141)	495	354	(3,119)
Reconciliation of funds					
Total funds brought forward		<u>16,518</u>	<u>4,513</u>	<u>21,031</u>	<u>24,150</u>
Total funds carried forward		<u><u>16,377</u></u>	<u><u>5,008</u></u>	<u><u>21,385</u></u>	<u><u>21,031</u></u>

The above statement includes all gains and losses recognised during the year.

All activities are regarded as continuing.

Comparative figures for the previous year by fund type are shown in Note 9 on page 13.

The notes on pages 9 to 14 form part of these financial statements.

South Asia Voluntary Enterprise
Balance Sheet at 31 January 2019

	Note	2019	2018
		£	£
Fixed Assets			
Tangible fixed assets	4	<u>-</u>	<u>-</u>
Current Assets			
Debtors	5	9,112	4,851
Cash at bank & in hand		<u>12,798</u>	<u>18,698</u>
		21,910	23,549
Creditors			
Amounts falling due within one year	6	<u>525</u>	<u>2,518</u>
Net Current Assets		<u>21,385</u>	<u>21,031</u>
Net Assets		<u><u>21,385</u></u>	<u><u>21,031</u></u>
Funds			
Unrestricted funds	7	16,377	16,518
Restricted funds	7	<u>5,008</u>	<u>4,513</u>
Total Funds		<u><u>21,385</u></u>	<u><u>21,031</u></u>

For the year ended 31 January 2019 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

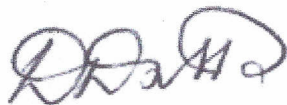
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue

Signed:



Date: 25 October 2019

Name: Dr D Datta

Director

The notes on pages 9 to 14 form part of these financial statements.

South Asia Voluntary Enterprise

Notes to the Financial Statements for the Year Ended 31 January 2019

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:

- the Companies Act 2006
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared on the going concern basis. The trustees have considered whether there are any material uncertainties regarding the charity's ability to continue in operation for the foreseeable future, and are content that it is appropriate to report on this basis.

Income

Voluntary income including donations, gifts and legacies and grants are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Where a grant is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Any related gift aid due is included in income where a valid gift aid declaration has been completed by the donor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. The charity has opted not to report on the activity basis. Expenditure is instead reported by cost type.

Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activity. The company is not registered for VAT and expenditure includes VAT where relevant.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Fixtures, fittings & equipment:	33% per annum
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Other Basic Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Funds

Unrestricted funds can be used in accordance with any of the charitable objects at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

2. Grants & Donations

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<i>Grants</i>				
Scottish Government <i>for CHARM</i>	-	-	-	16,639
Baird watson Trust <i>for work in West Bengal</i>	-	10,502	10,502	8,775
Individual donations	12,753	5,199	17,952	25,034
Corporate and organisation donations	-	1,000	1,000	8,220
Gift aid recoverable	2,837	1,024	3,861	3,808
	<u>15,590</u>	<u>17,725</u>	<u>33,315</u>	<u>62,476</u>

During the year, donations totalling £1,940 were received from trustees (2018: £3,880).

3. Expenditure

During the year, grants were paid to organisations in furtherance of the charity's objectives as noted below:

	2019		2018	
	No. of recipients	£	No. of recipients	£
Grants to support health	5	9,027	7	25,746
Grants to support disaster relief	0	-	1	4,500
Grants to support education & vocational training	8	20,576	7	32,815
Grants to support advocacy for refugees in UK	1	500	1	500
Total grants paid	14	<u>30,103</u>	16	<u>63,561</u>

No grants were paid to individuals.

Transactions with trustees and related parties

During the previous year, £750 was paid to George Rawlinson, who was then a trustee, for fundraising and administrative services provided to the charity.

Travel expenses of £790 were paid to one trustee during the year (2018: £902 to two trustees).

No other trustees received any remuneration or expenses during the current or previous year.

	2019 £	2018 £
<i>Expenditure includes:</i>		
Governance costs: independent examiner's remuneration	<u>525</u>	<u>500</u>

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

4. Tangible Fixed Assets

Cost

At 1 February 2018 and 31 January 2019

Equipment & Furniture

491

Depreciation

At 1 February 2018 and 31 January 2019

491

Net Book Value

At 31 January 2018 and 2019

-

5. Debtors

Gift aid recoverable

Prepayments and other debtors

2019

£

8,712

400

9,112

2018

£

4,851

-

4,851

6. Creditors

Amounts falling due within one year:

Accruals

2019

£

525

525

2018

£

2,518

2,518

7. Movement on Funds

	Note	At 1/2/18 £	Income £	Expenditure £	Transfers £	At 31/1/19 £
Restricted funds:						
Gyan Niketan	(a)	-	6,223	(6,528)	305	-
Nepal Care Home	(b)	634	-	(634)	-	-
Scottish Government CHARM	(c)	3,304	-	(1,582)	(1,722)	-
Baird Watson Trust	(d)	575	10,502	(6,069)	-	5,008
Calcutta Social Project	(e)	-	1,000	(1,000)	-	-
Total restricted funds		<u>4,513</u>	<u>17,725</u>	<u>(15,813)</u>	<u>(1,417)</u>	<u>5,008</u>
Unrestricted funds						
Fixed asset fund	(f)	-	-	-	-	-
General fund		16,518	15,590	(17,148)	1,417	16,377
Total unrestricted funds		<u>16,518</u>	<u>15,590</u>	<u>(17,148)</u>	<u>1,417</u>	<u>16,377</u>
Total funds		<u>21,031</u>	<u>33,315</u>	<u>(32,961)</u>	<u>-</u>	<u>21,385</u>

Notes on funds are shown on the next page.

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

7. Movement on Funds (continued)

Notes:

- (a) The *Gyan Niketan* fund consists of donations received specifically to support the work of the Gyan Niketan project. Further payments to this project were financed from the general fund.
- (b) The *Nepal Care Home* fund arose from donations from a fundraising run by a supporter of the charity, to be applied to support a care home in Nepal. The funds raised were disbursed in full during the year.
- (c) The *Scottish Government CHARM* fund arose from a grant from the Scottish Government to support work on infant mortality in Patna, India through the Centre for Health and Resource Management (CHARM). The balance carried forward will be passed on to CHARM in the subsequent financial year.
- (d) The *Baird Watson Trust* fund arose from grants from this trust to support work in West Bengal and Nepal. The recipient organisations are Pratibondhee Shangha, working on empowerment and community-based rehabilitation, and Welcome to My Yard, delivering vocational training. The project is ongoing and further funds will be remitted in the subsequent financial year.
- (e) The *Calcutta Social Project* arose from a donation during the year for this partner organisation, which was passed on to them during the year in the form of a grant.
- (e) The *Fixed Asset Fund* corresponds to the net book value of fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

8. Analysis of Net Assets between Funds

	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Debtors	6,550	-	2,562	9,112
Cash at bank	10,352	-	2,446	12,798
Creditors due within one year	(525)	-	-	(525)
Net assets at 31 January 2019	16,377	-	5,008	21,385

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

9. Statement of Financial Activities - Prior Year

	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Income from:			
<i>Donations</i>			
Grants & donations	30,893	31,583	62,476
Donations from fundraising event	-	2,070	2,070
<i>Other trading activities</i>			
Fundraising event	-	2,000	2,000
<i>Investments</i>			
Deposit interest	49	-	49
Total income	<u>30,942</u>	<u>35,653</u>	<u>66,595</u>
Expenditure on:			
Grants & donations	26,518	37,043	63,561
Fundraising event & administration costs	18	2,300	2,318
Consultancy	750	-	750
Print & design	1,468	-	1,468
Postage & stationery	39	-	39
Travel	868	-	868
Membership fees	77	-	77
Other costs	133	-	133
Independent Examiner's fee	500	-	500
Total expenditure	<u>30,371</u>	<u>39,343</u>	<u>69,714</u>
Net income / (expenditure)	<u>571</u>	<u>(3,690)</u>	<u>(3,119)</u>
Net movement in funds	571	(3,690)	(3,119)
Reconciliation of funds			
Total funds brought forward	<u>15,947</u>	<u>8,203</u>	<u>24,150</u>
Total funds carried forward	<u><u>16,518</u></u>	<u><u>4,513</u></u>	<u><u>21,031</u></u>

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

10. Movement on Funds - Prior Year

	Note	At 1/2/17 £	Income £	Expenditure £	Transfers £	At 31/1/18 £
Restricted funds:						
Gyan Niketan		58	5,516	(5,574)	-	-
Nepal Disaster Relief	(a)	2,950	-	(2,950)	-	-
Nepal Care Home		-	640	(6)	-	634
Afghan Children	(b)	3,195	4,083	(7,278)	-	-
Scottish Government CHARM		-	16,639	(13,335)	-	3,304
Bairdwatson Trust		2,000	8,775	(10,200)	-	575
Total restricted funds		<u>8,203</u>	<u>35,653</u>	<u>(39,343)</u>	<u>-</u>	<u>4,513</u>
Unrestricted funds						
Fixed asset fund		-	-	-	-	-
General fund		15,947	30,942	(30,371)	-	16,518
Total unrestricted funds		<u>15,947</u>	<u>30,942</u>	<u>(30,371)</u>	<u>-</u>	<u>16,518</u>
Total funds		<u>24,150</u>	<u>66,595</u>	<u>(69,714)</u>	<u>-</u>	<u>21,031</u>

Notes:

- (a) The *Nepal Disaster Relief* fund arose from donations received in response to an appeal for funds to assist those affected by the earthquake in Nepal in 2015. A grant was made to fully apply these funds during the year.
- (b) The *Afghan Children* fund arose from the net proceeds of the fundraising wine tasting and auction events held in 2016 and 2017. The fund has been used to pay for medical treatments and support costs for children from Afghanistan at the Rehabilitation Centre for Children in Kolkata, with the balance of these grants being met from the general fund.

11. Analysis of Net Assets between Funds - Prior Year

	Unrestricted Funds		Restricted Funds	Total Funds
	General	Designated	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Debtors	3,374	-	1,477	4,851
Cash at bank	14,563	-	4,135	18,698
Creditors due within one year	(1,419)	-	(1,099)	(2,518)
Net assets at 31 January 2018	<u>16,518</u>	<u>-</u>	<u>4,513</u>	<u>21,031</u>