

South Asia Voluntary Enterprise
(Limited by Guarantee)
Report and Financial Statements
For the Year Ended
31 January 2020

Company Number: SC148437

Charity Number: SC022264

South Asia Voluntary Enterprise

Report and Financial Statements For the Year Ended 31 January 2020

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South Asia Voluntary Enterprise

Report of the Director and Trustees For the Year Ended 31 January 2020

The director of the company and the other charity trustees are pleased to present their report and the financial statements for the year to 31 January 2020.

Objectives & Activities

The charitable objects of SAVE are:

- to work as a non-political and non-religious charitable organisation, working for improvement in life and help in social, economic and cultural development of the disadvantaged and dispossessed communities primarily in the SAARC group of countries, Myanmar and United Kingdom.
- to promote assist and encourage all or any measures for the alleviation of poverty and hunger, imparting or improving education and healthcare, encouraging women's right and empowerment and improving nutrition and sanitation around the above communities or any other charitable activity which will promote the above aims and objectives.
- to train, develop, support and promote the voluntary self-help groups to achieve the above goals throughout the underdeveloped communities of aforementioned countries.
- to foster collaboration between organisations promoting such groups and their projects and to promote activities for the benefit of such organisations.
- to encourage, assist and promote development education to make people aware of social, economic and cultural issues for development of society as a whole.

The principal means of achieving the charity's objectives is through giving grants, after due diligence, to organisations to support work in the areas listed above.

Achievements & Performance

During the year, SAVE made grants to 10 organisations in 3 countries, as noted below.

Gyan Niketan: (£8,959) Inter College Women's Association (ICWA), Patna, Bihar: SAVE has been supporting ICWA to run primary education centres for slum children in Patna, since 2006. ICWA at present is catering to more than 600 children. A major part of the above funding is raised in the UK by friends and family of Sister Carol.

Pratibondhee Shangha: (PBS): (£6,000) West Bengal: Empowerment and community based rehabilitation of persons with disabilities through training, capacity building and income generating activities. Such was the success of our last project with PBS that the Baird Watson Trust agreed to part fund SAVE for a further three year project for training and income generation.

Calcutta Social Project: (CSP): (£5,356) SAVE supports CSP's vocational training programmes in sewing and embroidery for young illiterate mothers living in slums in South Kolkata. So successful has the training been that contracts have been received to supply bed linen to a number of private hospitals in Kolkata. Since 2000 SAVE has been behind many of the major projects of CSP, as one of the principal donors.

Tagore Foundation: (£2,241) Tagore Foundation school was founded in 2001 by Mrs. Srabani Sengupta with the task of educating children with special needs. It educates children with autism, cerebral palsy and Down's syndrome, etc, so that they can be integrated into society. Beginning with only two students, now it has 150 including 25 slow learners, 28 special children and 20 normal children from the poorer section of the society. SAVE provides funding also for school meals.

ASHI: (£1,114) ASHI has six short-stay homes to give shelter to abused young women who had to leave their homes. SAVE has been funding ASHI for almost 20 years supporting 6 to 10 young women each year training them as auxiliary nurses, physiotherapists, ECG and laboratory technicians, depending on capabilities, helping them to settle back again in the society. SAVE UK also funds ASHI's beautician training, sewing and embroidery projects.

Jan Chetna Manch: (£10,571) Jan Chetna Manch, Bokaro, is a community-based NGO, based in the Chandankiari block of the Bokaro district, Jharkhand, India. It has been working here for over 3 decades since 1994. Its main activities have been women's empowerment, establishing savings and credit groups, women's health in general and particularly related to pregnancy. SAVE has been funding the treatment of epilepsy particularly during pregnancy, reducing the incidence of miscarriage.

South Asia Voluntary Enterprise

Report of the Director and Trustees (continued)

Achievements & Performance (continued)

BC Girls Hostel for underprivileged girls, Solapur, Maharashtra: (£1,416) This hostel provides much needed shelter, care and education to underprivileged girls. SAVE has provided funds for a sanitation block and general development. Funding has also been provided for training in sewing and embroidery.

Parents Care Home: (£3,977) Funds were raised by SAVE by public appeal to support the work of Parents Care Home in Kathmandu, Nepal. The funds were donated to support the day-to-day operation of the home.

Welcome To My Yard (WTMY): (£5,971) Funds were received from the Baird Watson Trust of Scotland for a small project which will provide a tailoring programme for homeless young women or those who are at risk of homelessness. Both basic and advanced training are provided in Kathmandu by WTMY for their resettlement.

Cultural & Empowerment Organisation for Afghans (CEOA) Kabul, Afghanistan: (£5,424) For the last three years SAVE has been funding operative costs of children with congenital heart disease carried out in Kolkata, India. Save has provided the travel and support costs for a group of children from Afghanistan who were to have cardiac surgery carried out in a private hospital in Kolkata.

Engagement within the UK

As a way of engaging the local communities in the work of SAVE we have made a concerted effort to reach out to organisations working in similar areas in the UK, particularly in health care. Donations have previously been made to Positive Action in Housing for work with refugees and asylum seekers, children's hospice and MacMillan Nurses. In the year under review this was not done but the intention is to make such donations in the year ending January 2021.

Financial Review

There was a net increase in overall funds during the year of £2,847, consisting of a decrease of £3,089 in unrestricted funds and an increase of £5,936 in restricted funds. Analysis between restricted and unrestricted funds is shown in the statement of financial activities on page 7 and further details of each fund are shown in note 7 on pages 11 to 12.

Income during the year increased to £64,831 (2019: £33,315). A fundraising event was held during the year which contributed to the increase, along with several large individual donations. Details of donations are as outlined in Note 2 on page 10.

Expenditure during the year increased to £61,984 (2019: £32,961), reflecting the increased income levels. During the year, the charity made grants totalling £51,028 to 10 recipient organisations (2019: £30,103 to 14 organisations) for a range of purposes as outlined in Note 3 on page 10.

Funds carried forward amount to £24,232, of which £10,944 is held in restricted funds and the balance of £13,288 is held in the unrestricted general fund of the charity. This represents the charity's free reserves.

Reserves policy

The operating costs of the charity are funded by donations from members and occasionally from grants from external agencies. As there are no staff costs the reserves policy of the organisation is to retain sufficient funds in the bank to cover wind up costs and, as SAVE does not have any contractual agreements with outside bodies, the amount required is minimal.

Structure, Governance and Management

South Asia Voluntary Enterprise (SAVE) is a company limited by guarantee and not having a share capital (company number SC148437). The company is governed by the terms of its Memorandum & Articles of Association, most recently revised in June 2012, and is a registered Scottish charity (number SC022264).

The Company Director is a trustee, along with others who serve as members of the Board of Trustees. Trustees are appointed from the members at the annual general meeting (AGM) and may also be co-opted at other times. The office bearers are appointed at Board meetings. In accordance with the company's Articles, all trustees retire at each AGM and are eligible for re-appointment.

South Asia Voluntary Enterprise

Report of the Director and Trustees (continued)

Risk management

The trustees are aware of and have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances, and are satisfied that the systems in place are robust enough to mitigate all major risks.

COVID-19

Since the year end, the charity has been impacted by the outbreak of the COVID-19 pandemic. In terms of the operation of the charity the impact of COVID-19 has been that meetings have been postponed and future meetings will need to be held remotely. There has been no major operational impact beyond this.

During the year the Indian government has made changes regarding the receipt of funds by organisations from outwith India. As a result of this some transfers from SAVE to partners in India were rejected by the receiving bank. All our partner organisations now have the correct authorisation but further changes in the regulation in India may cause delays in the transfer of funds in the future.

Reference & Administrative Information

Charity Name: South Asia Voluntary Enterprise
(also known as SAVE)

Company registration: SC148437
Company Limited by Guarantee

Charity registration: Scottish Charity
SC022264

Registered office: 9 Kirkvale Crescent
Newton Mearns
Glasgow
G77 5HB

Director & Trustees

The Trustees of the charity are the Company Director and the members of the Board of Trustees. Those serving as trustees at the date of this report are:

Dr D Datta	(Company Director and Chair)
Mr G Patra	(Treasurer, resigned 14 May 2019)
Mr S Chatterjee	(appointed 15 June 2019)
Prof K Dahal	
Mr G Rawlinson	(appointed 15 June 2019)
Dr M Ronghe	
Mr S Roy	(appointed 15 June 2019)
Mr M Sharma	(appointed 15 June 2019)
Mr S Vusikala	(appointed 15 June 2019)

The following also served as trustees during the year:

Dr A Datta	(resigned 15 June 2019)
Mr P Patrick	(resigned 15 June 2019)
Mrs V Swadi	(resigned 15 June 2019)

Company Secretary

Mr G Rawlinson

South Asia Voluntary Enterprise

Report of the Director and Trustees (continued)

Reference & Administrative Information (continued)

Bankers:

Bank of Scotland
41 Princes Mall
East Kilbride
Glasgow
G74 1LA

Bank of India
Glasgow Branch
1 Somerset Place
Glasgow
G3 7JT

Independent Examiner:

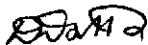
Paul M. Clelland C.A.
Paul Clelland Accountancy
Suite 1, First Floor West
Clydeaway House
813 South Street
Glasgow
G14 0BX

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By Order of the Board

Signed:



Date: 16 . 12 . 20

Dr D Datta

Director

Company Registration Number: SC148437

Report of the Independent Examiner To the Trustees of South Asia Voluntary Enterprise

I report on the accounts of South Asia Voluntary Enterprise for the year ended 31 January 2020, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006, as amended (the 2006 Accounts Regulations). They consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul M Clelland CA

Date: 30th December 2020

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
Suite 1, First Floor West
Clydeaway House
813 South Street
Glasgow
G14 0BX

South Asia Voluntary Enterprise

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 January 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
<i>Donations</i>					
Grants & donations	2	14,569	34,698	49,267	33,315
Donations from fundraising event		850	-	850	-
<i>Other trading activities</i>					
Fundraising auction		14,685	-	14,685	-
<i>Investments</i>					
Interest income		29	-	29	-
Total income		<u>30,133</u>	<u>34,698</u>	<u>64,831</u>	<u>33,315</u>
Expenditure on:					
Grants & donations	3	22,587	28,441	51,028	30,103
Fundraising event & administration costs		8,455	-	8,455	125
Consultancy		450	-	450	500
Print & design		315	-	315	528
Postage & stationery		-	-	-	1
Travel		610	-	610	790
Membership fees		90	-	90	90
Other costs		165	321	486	299
Independent Examiner's fee		550	-	550	525
Total expenditure		<u>33,222</u>	<u>28,762</u>	<u>61,984</u>	<u>32,961</u>
Net (expenditure) / income		(3,089)	5,936	2,847	354
Net transfers		-	-	-	-
Net movement in funds		(3,089)	5,936	2,847	354
Reconciliation of funds					
Total funds brought forward		<u>16,377</u>	<u>5,008</u>	<u>21,385</u>	<u>21,031</u>
Total funds carried forward		<u>13,288</u>	<u>10,944</u>	<u>24,232</u>	<u>21,385</u>

The above statement includes all gains and losses recognised during the year.

All activities are regarded as continuing.

Comparative figures for the previous year by fund type are shown in Note 9 on page 13.

The notes on pages 9 to 14 form part of these financial statements.

South Asia Voluntary Enterprise

Statement of Financial Position as at 31 January 2020

	Note	2020	2019
		£	£
Fixed Assets			
Tangible fixed assets	4	<u>-</u>	<u>-</u>
Current Assets			
Debtors	5	2,725	9,112
Cash at bank & in hand		<u>28,167</u>	<u>12,798</u>
		30,892	21,910
Creditors			
Amounts falling due within one year	6	<u>6,660</u>	<u>525</u>
		24,232	21,385
Net Current Assets			
		<u>24,232</u>	<u>21,385</u>
Net Assets			
		<u>24,232</u>	<u>21,385</u>
Funds			
Unrestricted funds	7	13,288	16,377
Restricted funds	7	<u>10,944</u>	<u>5,008</u>
Total Funds		<u>24,232</u>	<u>21,385</u>

For the year ended 31 January 2020 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

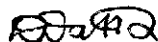
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue

Signed:



Date: 16.12.20

Name: Dr D Datta

Director

The notes on pages 9 to 14 form part of these financial statements.

South Asia Voluntary Enterprise

Notes to the Financial Statements for the Year Ended 31 January 2020

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:

- the Companies Act 2006
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. In particular, the impact of the COVID-19 pandemic has been assessed, as outlined in the trustees' annual report, with no significant impact on the going concern position of the charity. Accordingly, the accounts have been prepared on a going concern basis.

Income

Voluntary income including donations, gifts and legacies and grants are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Where a grant is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Any related gift aid due is included in income where a valid gift aid declaration has been completed by the donor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. The charity has opted not to report on the activity basis. Expenditure is instead reported by cost type.

Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activity. The company is not registered for VAT and expenditure includes VAT where relevant.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Fixtures, fittings & equipment:	33% per annum
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Other Basic Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

1. Accounting Policies (continued)

Funds

Unrestricted funds can be used in accordance with any of the charitable objects at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2. Grants & Donations	Unrestricted	Restricted	Total	Total
	Funds	Funds	2020	2019
	£	£	£	£
<i>Grants</i>				
Scottish Government for CHARM	-	-	-	-
Baird Watson Trust for work in West Bengal	-	10,502	10,502	10,502
Individual donations	11,994	20,860	32,854	17,952
Corporate and organisation donations	-	-	-	1,000
Gift aid recoverable	2,575	3,336	5,911	3,861
	<u>14,569</u>	<u>34,698</u>	<u>49,267</u>	<u>62,476</u>

During the year, donations totalling £1,635 were received from trustees (2019: £1,940).

3. Expenditure

During the year, grants were paid to organisations in furtherance of the charity's objectives as noted below:

	2020		2019	
	No. of recipients	£	No. of recipients	£
Grants to support health	4	22,213	5	9,027
Grants to support education & vocational training	6	28,815	8	20,576
Grants to support advocacy for refugees in UK	0	-	1	500
Total grants paid	10	<u>51,028</u>	14	<u>30,103</u>

No grants were paid to individuals.

Transactions with trustees and related parties

During the year, £450 was paid to George Rawlinson, a trustee, for fundraising and administrative services provided to the charity.

Travel expenses of £610 were paid to one trustee during the year (2019: £790 to one trustees) .

No other trustees received any remuneration or expenses during the current or previous year.

	2020	2019
	£	£
<i>Expenditure includes:</i>		
Governance costs: independent examiner's remuneration	<u>550</u>	<u>525</u>

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

4. Tangible Fixed Assets

Cost

At 1 February 2019 and 31 January 2020

**Equipment
& Furniture**

491

Depreciation

At 1 February 2019 and 31 January 2020

491

Net Book Value

At 31 January 2019 and 2020

-

5. Debtors

Gift aid recoverable

Prepayments and other debtors

2020

2019

£

£

2,725

8,712

-

400

2,725

9,112

6. Creditors

Amounts falling due within one year:

Accruals

2020

2019

£

£

6,660

525

6,660

525

7. Movement on Funds

	Note	At 1/2/19 £	Income £	Expenditure £	Transfers £	At 31/1/20 £
Restricted funds:						
Gyan Niketan	(a)	-	9,953	(4,993)	-	4,960
Nepal Care Home	(b)	-	6,743	(4,080)	-	2,663
Jan Chetna Manch	(c)	-	7,500	(7,500)	-	-
Bairdwatson Trust	(d)	5,008	10,502	(12,189)	-	3,321
Total restricted funds		<u>5,008</u>	<u>34,698</u>	<u>(28,762)</u>	<u>-</u>	<u>10,944</u>
Unrestricted funds						
Fixed asset fund	(e)	-	-	-	-	-
General fund		16,377	30,133	(33,222)	-	13,288
Total unrestricted funds		<u>16,377</u>	<u>30,133</u>	<u>(33,222)</u>	<u>-</u>	<u>13,288</u>
Total funds		<u>21,385</u>	<u>64,831</u>	<u>(61,984)</u>	<u>-</u>	<u>24,232</u>

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

7. Movement on Funds (continued)

Notes:

- (a) The *Gyan Niketan* fund consists of donations received specifically to support the work of the Gyan Niketan project. The balance carried forward will be used to support grants to this organisation in the subsequent financial year.
- (b) The *Nepal Care Home* fund arose from donations from a fundraising run by a supporter of the charity, to be applied to support the Parents Care Home in Kathmandu, Nepal. The balance carried forward will be used to support grants to this organisation in the subsequent financial year.
- (c) The *Jan Chetna Manch* fund arose from donations received to support the work of this organisation in the Bokaro district of India.
- (d) The *Baird Watson Trust* fund arose from grants from this trust to support work in West Bengal and Nepal. The recipient organisations are Pratibondhee Shangha, working on empowerment and community-based rehabilitation, and Welcome to My Yard, delivering vocational training. The project is ongoing and further funds will be remitted in the subsequent financial year.
- (e) The *Fixed Asset Fund* corresponds to the net book value of fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

8. Analysis of Net Assets between Funds

	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Debtors	-	-	2,725	2,725
Cash at bank	14,448	-	13,719	28,167
Creditors due within one year	(1,160)	-	(5,500)	(6,660)
Net assets at 31 January 2020	13,288	-	10,944	24,232

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

9. Statement of Financial Activities - Prior Year

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:			
<i>Donations</i>			
Grants & donations	15,590	17,725	33,315
Total income	<u>15,590</u>	<u>17,725</u>	<u>33,315</u>
Expenditure on:			
Grants & donations	15,530	14,573	30,103
Fundraising event & administration costs	125	-	125
Consultancy	50	450	500
Print & design	528	-	528
Postage & stationery	1	-	1
Travel	-	790	790
Membership fees	90	-	90
Other costs	299	-	299
Independent Examiner's fee	525	-	525
Total expenditure	<u>17,148</u>	<u>15,813</u>	<u>32,961</u>
Net income / (expenditure)	(1,558)	1,912	354
Net transfers	<u>1,417</u>	<u>(1,417)</u>	<u>-</u>
Net movement in funds	(141)	495	354
Reconciliation of funds			
Total funds brought forward	<u>16,518</u>	<u>4,513</u>	<u>21,031</u>
Total funds carried forward	<u><u>16,377</u></u>	<u><u>5,008</u></u>	<u><u>21,385</u></u>

South Asia Voluntary Enterprise

Notes to the Financial Statements (continued)

10. Movement on Funds - Prior Year

	Note	At 1/2/18 £	Income £	Expenditure £	Transfers £	At 31/1/19 £
Restricted funds:						
Gyan Niketan		-	6,223	(6,528)	305	-
Nepal Care Home		634	-	(634)	-	-
Scottish Government CHARM	(a)	3,304	-	(1,582)	(1,722)	-
Baird Watson Trust		575	10,502	(6,069)	-	5,008
Calcutta Social Project	(b)	-	1,000	(1,000)	-	-
Total restricted funds		<u>4,513</u>	<u>17,725</u>	<u>(15,813)</u>	<u>(1,417)</u>	<u>5,008</u>
Unrestricted funds						
Fixed asset fund		-	-	-	-	-
General fund		<u>16,518</u>	<u>15,590</u>	<u>(17,148)</u>	<u>1,417</u>	<u>16,377</u>
Total unrestricted funds		<u>16,518</u>	<u>15,590</u>	<u>(17,148)</u>	<u>1,417</u>	<u>16,377</u>
Total funds		<u>21,031</u>	<u>33,315</u>	<u>(32,961)</u>	<u>-</u>	<u>21,385</u>

Notes on funds - prior year:

- (a) The *Scottish Government CHARM* fund arose from a grant from the Scottish Government to support work on infant mortality in Patna, India through the Centre for Health and Resource Management (CHARM). The balance carried forward will be passed on to CHARM in the subsequent financial year.
- (b) The *Calcutta Social Project* arose from a donation during the year for this partner organisation, which was passed on to them during the year in the form of a grant.

11. Analysis of Net Assets between Funds - Prior Year

	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	Funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Debtors	6,550	-	2,562	9,112
Cash at bank	10,352	-	2,446	12,798
Creditors due within one year	(525)	-	-	(525)
Net assets at 31 January 2019	<u>16,377</u>	<u>-</u>	<u>5,008</u>	<u>21,385</u>

12. Post Balance Sheet Event

At the time of approval, the COVID-19 virus continues to develop and has been designated a global pandemic by the World Health Organisation. This is a non-adjusting post balance sheet event and although the short term and long term effects of the situation are unknown, the Trustees continue to closely monitor developments and adapt the work of the charity as necessary. Please refer to page 4 of our Trustees' Report where we have reflected on the situation and have outlined the impact for the charity.